

# Consolidated Income Statement

For the year ended 31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover	6	189,644	218,675
Cost of sales		(168,901)	(183,816)
Gross profit		20,743	34,859
Other operating income	7	2,385	1,098
Administrative costs		(53,958)	(40,497)
Other operating expenses		(253)	(3,372)
Loss from operations	8	(31,083)	(7,912)
Gain on financial restructuring net of expenses		158,159	–
Finance costs	9	(17,444)	(19,547)
Profit (loss) before taxation		109,632	(27,459)
Taxation	12	1,007	–
Profit (loss) for the year		110,639	(27,459)
Earnings (loss) per share	13		
– Basic (HK cents)		1.5	(7.7)
– Diluted (HK cents)		1.4	N/A