

Consolidated Balance Sheet

At 31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	14	8,725	6,436
Investment properties	15	–	1,083
Investments in securities	17	28,526	–
Loan receivables	18	22,086	–
		59,337	7,519
CURRENT ASSETS			
Inventories	19	41,883	39,185
Trade receivables	20	25,406	31,081
Prepayments, deposits and other receivables		2,567	1,350
Investments in securities	17	108	–
Loan receivables	18	3,820	–
Exchangeable loan receivable	21	12,500	–
Good faith deposit	22	10,000	–
Bank balances and cash		11,547	2,716
		107,831	74,332
CURRENT LIABILITIES			
Trade payables	23	43,256	37,279
Other payables and accrued liabilities		26,788	56,889
Tax payable		–	1,007
Obligations under finance leases	24	5,300	36,462
Bank loans and other borrowings	25	–	130,498
Amounts due to related companies	26	532	6,950
Amounts due to shareholders	26	–	1,109
Amounts due to directors	26	773	15,502
Loans from directors	27	–	51,361
Bonds	31	39,000	–
		115,649	337,057
NET CURRENT LIABILITIES		(7,818)	(262,725)
		51,519	(255,206)

Consolidated Balance Sheet

At 31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
CAPITAL AND RESERVES			
Share capital	28	51,411	35,800
Reserves	29	(9,819)	(291,006)
		41,592	(255,206)
NON-CURRENT LIABILITIES			
Obligations under finance leases	24	7,427	–
Convertible notes	30	2,500	–
		9,927	–
		51,519	(255,206)

These financial statements on pages 23 to 66 were approved and authorised for issue by the Board of Directors on 22nd July, 2002 and are signed on its behalf by:

Dr. Li Zhong Yuan
Director

Mr. Wong Chong Kwong, Derek
Director