

Balance Sheet

At 31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	14	2,050	–
Investments in subsidiaries	16	75,914	–
		77,964	–
CURRENT ASSETS			
Prepayments, deposits and other receivables		677	–
Bank balances and cash		10,427	–
		11,104	–
CURRENT LIABILITIES			
Other payables and accrued liabilities		5,135	–
Obligations under finance leases	24	498	–
Amounts due to shareholders	26	–	1,109
Amount due to a related company	26	470	–
Bonds	31	39,000	–
		45,103	1,109
NET CURRENT LIABILITIES		(33,999)	(1,109)
		43,965	(1,109)
CAPITAL AND RESERVES			
Share capital	28	51,411	–
Reserves	29	(10,521)	(1,109)
		40,890	(1,109)
NON-CURRENT LIABILITIES			
Obligations under finance leases	24	575	–
Convertible notes	30	2,500	–
		3,075	–
		43,965	(1,109)

Dr. Li Zhong Yuan
Director

Mr. Wong Chong Kwong, Derek
Director