

Consolidated Cash Flow Statement

For the year ended 31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	32	20,918	4,479
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		1,411	–
Dividend received from investment in securities		1	–
Interest paid		(4,080)	(11,473)
Interest on obligations under finance leases		(680)	(4)
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(3,348)	(11,477)
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(5,630)	(1,658)
Proceeds from disposal of property, plant and equipment		10	–
Purchase of investment in securities		(37,026)	–
Proceeds from disposal of investment in securities		7,033	–
Advances of loan receivables		(25,078)	–
Advances of exchangeable loan receivable		(12,500)	–
Good faith deposit paid		(10,000)	–
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(83,191)	(1,658)
NET CASH OUTFLOW BEFORE FINANCING		(65,621)	(8,656)
FINANCING	33		
Issue of convertible notes		25,000	–
Issue of bonds		93,600	–
Issue of shares net of expenses		95,728	–
Repayment of bank loans and other borrowings		(25,964)	(2,040)
Repayment of obligations under finance leases		(7,304)	(12)
Professional fee paid for group reorganisation		(11,758)	–
Advances from directors		773	(163)
Advances from related parties		532	–
Redemption of bonds with premium		(58,968)	–
NET CASH INFLOW (OUTFLOW) FROM FINANCING		111,639	(2,215)

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	<i>Notes</i>	2002 HK\$'000	2001 <i>HK\$'000</i>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		46,018	(10,871)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		(34,471)	(23,600)
CASH AND CASH EQUIVALENTS AT END OF YEAR		11,547	(34,471)
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		11,547	2,716
Bank overdrafts		–	(37,187)
		11,547	(34,471)