

Consolidated Income Statement

For the year ended 31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000 (as restated)
Turnover	4	179,797	239,183
Cost of sales		(125,771)	(229,289)
Direct expenses		(100,971)	(39,050)
		(46,945)	(29,156)
Other operating income		18,953	31,306
Distribution costs		(9,457)	(4,409)
Administrative expenses		(95,408)	(106,742)
Loss attributable to property, plant and equipment	5	(54,463)	(30,799)
Loss attributable to investment properties	5	(15,110)	(20,348)
Loss attributable to properties held for development	5	(8,844)	(7,311)
Allowances for loans and receivables	6	(25,865)	(12,647)
Provision for restructuring costs	33	(26,890)	–
Unrealised loss on other investments		(514)	(11)
Loss from operations	7	(264,543)	(180,117)
Finance costs	10	(12,972)	(18,278)
Impairment losses recognised in respect of investments in securities		(114,956)	(10,000)
Gain on deconsolidation, disposal and dilution of interest in subsidiaries	11	5,296	105,338
Gain on dilution of interest in an associate	12	–	30,737
Gain on disposal of jointly controlled entities		–	3,054
Allowances for amounts due from associates		(39,332)	(23,714)
Recovery of (allowances for) amounts due from jointly controlled entities		6,970	(10,753)
Share of results of jointly controlled entities		(37,475)	(68,521)
Share of results of associates		(22,724)	(42,532)
Impairment loss recognised in respect of goodwill	2	–	(252,895)
Loss before taxation		(479,736)	(467,681)
Taxation	13	17,726	(1,038)
Loss before minority interests		(462,010)	(468,719)
Minority interests		320	23
Net loss for the year		(461,690)	(468,696)
Loss per ordinary share			
– Basic	14	HK\$(0.31)	HK\$(0.61)