

30 Consolidated Cash Flow Statement

For the year ended 31st March, 2002

ANNUAL REPORT 2002

| | Notes | 2002 HK\$'000 | 2001 HK\$'000 |
|--|-------|------------------|------------------|
| NET CASH OUTFLOW FROM OPERATING ACTIVITIES | 42 | <u>(33,544)</u> | <u>(94,704)</u> |
| RETURNS ON INVESTMENTS AND SERVICING OF FINANCE | | | |
| Interest received, other than from loans receivable | | 5,338 | 14,498 |
| Dividend received from a jointly controlled entity | | 429 | – |
| Interest paid | | <u>(12,972)</u> | <u>(18,278)</u> |
| NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE | | <u>(7,205)</u> | <u>(3,780)</u> |
| TAXATION | | | |
| Hong Kong Profits Tax refunded | | 586 | 519 |
| Overseas taxation paid | | <u>(157)</u> | <u>(551)</u> |
| NET CASH INFLOW (OUTFLOW) FROM TAXATION | | <u>429</u> | <u>(32)</u> |
| INVESTING ACTIVITIES | | | |
| Proceeds from disposal of investments in securities | | 97,628 | – |
| Repayment from jointly controlled entities | | 33,658 | 12,671 |
| Proceeds from disposal of properties held for development | | 1,156 | – |
| Proceeds from disposal of property, plant and equipment | | 688 | 869 |
| Purchase of investments in securities | | (83,600) | (102,274) |
| Purchase of property, plant and equipment | | (51,122) | (47,780) |
| Purchase of subsidiaries (net of cash and cash equivalents) | 43 | (39,780) | (44,902) |
| Increase in pledged bank deposits | | (33,433) | – |
| Investment in associates | | (30,343) | (59,647) |
| Advance to associates | | (29,093) | (135,344) |
| Deposit paid on acquisition of interest in associates | | (4,750) | – |
| Advance to a related company | | (4,290) | – |
| Acquisition of intangible assets | | (1,155) | (1,330) |
| Deconsolidation, disposal and dilution of interest in subsidiaries (net of cash and cash equivalents) | 44 | (5) | 155,053 |
| Proceeds from disposal of investment properties | | – | 188,465 |
| Purchase of investment in jointly controlled entities | | – | (80) |
| Proceeds from disposal of investments in jointly controlled entities | | – | 9,252 |
| Deposit paid on acquisition of franchise | | – | <u>(15,606)</u> |
| NET CASH OUTFLOW FROM INVESTING ACTIVITIES | | <u>(144,441)</u> | <u>(40,653)</u> |

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For the year ended 31st March, 2002

| | Notes | 2002 HK\$'000 | 2001 HK\$'000 |
|---|-------|----------------------|----------------------|
| NET CASH OUTFLOW BEFORE FINANCING | | <u>(184,761)</u> | <u>(139,169)</u> |
| FINANCING | 45 | | |
| Repayment of borrowings | | (138,044) | (258,684) |
| Redemption of preference shares | | (25,670) | – |
| Share issue and redemption expenses | | (2,869) | (186) |
| Borrowings raised | | 199,114 | 120,793 |
| Proceeds from issue of shares | | 111,950 | – |
| Repurchase of shares | | – | (18,085) |
| NET CASH INFLOW (OUTFLOW) FROM FINANCING | | <u>144,481</u> | <u>(156,162)</u> |
| DECREASE IN CASH AND CASH EQUIVALENTS | | <u>(40,280)</u> | <u>(295,331)</u> |
| CASH AND CASH EQUIVALENTS BROUGHT FORWARD | | 68,777 | 364,368 |
| EFFECT OF FOREIGN EXCHANGE RATE CHANGES | | <u>(61)</u> | <u>(260)</u> |
| CASH AND CASH EQUIVALENTS CARRIED FORWARD, represented by bank balances and cash | | <u><u>28,436</u></u> | <u><u>68,777</u></u> |