



CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 March 2002

	<i>Notes</i>	2002 HK\$'000	2001 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	33(a)	(93,975)	(146,971)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		2,363	13,565
Interest paid		(13,088)	(15,992)
Dividend income		40,629	18,337
Dividends paid		—	(4,378)
Net cash inflow from returns on investments and servicing of finance		29,904	11,532
TAX			
Hong Kong profits tax paid		(17)	(1,460)
INVESTING ACTIVITIES			
Acquisition of subsidiaries	33(c)	—	(166,345)
Additional investment in a subsidiary		—	(18,644)
Acquisition of long term investments		(72,598)	(54,121)
Repayment from/(advance to) an investee company		13,584	(384)
Purchases of fixed assets		(1,201)	(5,804)
Proceeds from partial disposal of a subsidiary		20,333	—
Proceeds from partial disposal of an associate		5,232	—
Proceeds from disposal of fixed assets		319	55
Proceeds from disposal of investment properties		—	4,312
Proceeds from disposal of long term investments		—	32,250
Decrease in amounts due from associates		40,513	8,131
Acquisition of an associate		—	(107,760)
Net cash inflow/(outflow) from investing activities		6,182	(308,310)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(57,906)	(445,209)

CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 March 2002



	Notes	2002 HK\$'000	2001 HK\$'000
FINANCING ACTIVITIES			
	33(b)		
Gross proceeds from exercise of warrants		5,600	226
Gross proceeds from rights issue		29,927	—
Share issue expenses		(2,126)	(816)
Repurchase of shares		—	(5,627)
Decrease in time deposits pledged to banks		3,283	127,288
New bank loans		9,425	131,880
New other borrowings		—	10,058
Repayment of bank loans		(20,470)	(317,503)
Repayment of other borrowings		(19,954)	(29,818)
Capital element of hire purchase contract payments		(486)	(161)
Net cash inflow/(outflow) from financing activities		5,199	(84,473)
DECREASE IN CASH AND CASH EQUIVALENTS		(52,707)	(529,682)
Effect of foreign exchange rate changes, net		3	711
Cash and cash equivalents at beginning of year		132,135	661,106
CASH AND CASH EQUIVALENTS AT END OF YEAR		79,431	132,135
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		31,382	21,775
Time deposits		48,049	111,437
Bank overdrafts		—	(1,077)
		79,431	132,135