

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st March 2002

	Note	2002 HK\$'000	2001 HK\$'000
Turnover	2	3,562,025	3,873,945
Cost of sales		(3,278,823)	(3,593,450)
Gross profit		283,202	280,495
Other revenues	2	13,176	15,755
Other operating income		1,804	4,996
Selling expenses		(63,426)	(65,855)
Administrative expenses		(77,542)	(86,636)
Other operating expenses		(24,610)	(15,321)
Operating profit	3	132,604	133,434
Finance costs	4	(19,765)	(34,325)
Share of loss of a jointly controlled entity		(827)	-
Profit before taxation		112,012	99,109
Taxation	5	(10,123)	(8,199)
Profit after taxation		101,889	90,910
Minority interests		(2,996)	(7,523)
Profit attributable to shareholders	6	98,893	83,387
Dividends	7	30,668	23,953
Basic earnings per share	8	19.3 cents	16.4 cents