

CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	25(a)	81,858	62,886
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		2,297	2,545
Interest paid		(1,398)	(847)
Interest element on finance lease rental payments		(188)	(372)
Dividends paid		(12,480)	(3,120)
Net cash outflow from returns on investments and servicing of finance		(11,769)	(1,794)
TAX			
Hong Kong profits tax paid		(3,023)	(4,208)
INVESTING ACTIVITIES			
Purchases of fixed assets		(106,343)	(23,333)
Proceeds from disposal of fixed assets		33	195
Decrease in amounts due to directors		(956)	(15,656)
Decrease/(increase) in pledged bank deposits		5,000	(3,592)
Net cash outflow from investing activities		(102,266)	(42,386)
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		(35,200)	14,498
FINANCING ACTIVITIES	25(b)		
New bank loans		14,950	4,673
Repayment of bank loans		(4,673)	(935)
Repayment of loan from a related party		–	(12,617)
Capital element of finance lease rental payments		(4,008)	(1,050)
Proceeds from issue of share capital		–	92,040
Share issue expenses		–	(11,034)
Net cash inflow from financing activities		6,269	71,077
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(28,931)	85,575

CONSOLIDATED CASH FLOW STATEMENT (continued)

Year ended 31 March 2002

	2002	2001
	HK\$'000	HK\$'000
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(28,931)	85,575
Cash and cash equivalents at beginning of year	92,427	6,875
Effect of foreign exchange rate changes	(144)	(23)
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>63,352</u>	<u>92,427</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	68,329	97,028
Bank overdrafts	(4,977)	(1,704)
Trust receipt loans with maturity less than three months	–	(2,897)
	<u>63,352</u>	<u>92,427</u>