

Consolidated Cash Flow Statement

For the year ended 31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	30	152,846	52,026
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received from bank deposits		450	885
Interest paid		(110,986)	(106,267)
Interest received from associates		–	2,631
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(110,536)	(102,751)
TAXATION			
Hong Kong Profits Tax paid		(1,338)	(7,996)
Overseas tax (paid) refunded		(161)	1
NET CASH OUTFLOW FROM TAXATION		(1,499)	(7,995)
INVESTING ACTIVITIES			
Repayment from advances to associates		21,904	42,309
Proceeds from disposal of investment properties		12,000	555
Proceeds from disposal of investment in securities		16,983	–
Proceeds from disposal of an associate		8,135	–
Decrease (increase) in properties under development		6,539	(149,661)
Disposal of a subsidiary (net of cash and cash equivalents disposed of)	31	1,572	–
Decrease (increase) in pledged bank deposits		501	(25)
Purchase of subsidiaries (net of cash and cash equivalents acquired)	32	(53,837)	555
Purchase of property, plant and equipment		(26,865)	(1,088)
Purchase of investment securities		(79)	(4,024)
Purchase of an associate		(5)	–
Proceeds from disposals of properties held for future development		–	2,668
Repayment of investment by an associate		–	187
Proceeds from disposal of property, plant and equipment		–	4
Purchase of additional interest in subsidiaries		–	(61,611)
Advances to associates		–	(12,621)
Purchase of properties held for future development		–	(1,043)
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(13,152)	(183,795)

Consolidated Cash Flow Statement (continued)

For the year ended 31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH INFLOW (OUTFLOW) BEFORE FINANCING		27,659	(242,515)
FINANCING	33		
New bank and other borrowings raised		380,524	549,794
Exercise of 2001 warrants		364	1,631
Repayment of bank and other borrowings		(334,217)	(369,398)
Redemption of convertible debentures		(15,263)	–
Repurchase and cancellation of shares		(6,457)	(2,998)
Repayment to other creditors		(1,859)	(7,020)
Issue of convertible debentures		–	85,657
Proceeds from issue of shares, net of expenses		–	29,784
NET CASH INFLOW FROM FINANCING		23,092	287,450
INCREASE IN CASH AND CASH EQUIVALENTS		50,751	44,935
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		(141,313)	(186,031)
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		–	(217)
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	34	(90,562)	(141,313)