

Consolidated Income Statement

For the year ended 31st March, 2002

	NOTES	2002 HK\$'000	2001 (restated) HK\$'000
Group turnover and share of turnover of jointly controlled entities		3,368,933	3,469,393
Less: Share of turnover of jointly controlled entities		<u>1,297,195</u>	<u>940,372</u>
Group turnover	4	2,071,738	2,529,021
Cost of sales		<u>(1,873,185)</u>	<u>(2,317,563)</u>
Gross profit		198,553	211,458
Other revenue	6	104,079	18,989
Distribution costs		(5,790)	(7,835)
Administrative expenses		(201,052)	(235,046)
Impairment loss on property, plant and equipment	7	(50,905)	—
Share of profits less losses of jointly controlled entities		<u>140,731</u>	<u>77,774</u>
Profit from operations	8	185,616	65,340
Finance costs	9	(79,148)	(56,388)
Share of profits less losses of associates		<u>65,521</u>	<u>195,289</u>
Profit before taxation		171,989	204,241
Taxation	12	<u>(59,633)</u>	<u>(17,139)</u>
Profit before minority interests		112,356	187,102
Minority interests		<u>(11,676)</u>	<u>(6,951)</u>
Profit for the year		<u><u>100,680</u></u>	<u><u>180,151</u></u>
		HK cents	HK cents
Dividend per share	13	<u><u>1</u></u>	<u><u>—</u></u>
Earnings per share	14		
– Basic		<u><u>13.01</u></u>	<u><u>24.20</u></u>
– Diluted		<u><u>12.97</u></u>	<u><u>23.54</u></u>