

# Consolidated Balance Sheet

AS AT 31 MARCH 2002

	Note	2002 HK\$'000	2001 HK\$'000
Fixed assets	11	158,970	166,615
Current assets			
Inventories	13	279,914	228,629
Accounts receivable, deposits and prepayments	14	716,915	791,444
Other investments	15	23,887	–
Taxation recoverable		–	7,495
Cash and bank balances		92,668	151,593
		<u>1,113,384</u>	<u>1,179,161</u>
Current liabilities			
Accounts payable and accrued charges	16	158,897	215,231
Trust receipt loans	19	417,597	516,480
Taxation		3,155	–
Bank loans	19		
Secured		11,653	5,040
Unsecured		123,193	54,360
		<u>714,495</u>	<u>791,111</u>
Net current assets		<u>398,889</u>	<u>388,050</u>
Total assets less current liabilities		<u>557,859</u>	<u>554,665</u>
Financed by:			
Share capital	17	42,926	42,926
Reserves	18	467,139	449,708
Proposed final dividend	18	4,293	–
		<u>471,432</u>	<u>449,708</u>
Shareholders' funds		<u>514,358</u>	<u>492,634</u>
Bank loans	19	42,057	60,460
Deferred taxation	20	1,444	1,571
		<u>557,859</u>	<u>554,665</u>

On behalf of the Board

SHAM Kit Ying  
Director

SHAM Yee Lan, Peggy  
Director