

DIRECTORS' RIGHTS TO ACQUIRE SHARES AND DEBENTURES

As at April 30, 2002, particulars and movements of share options held by the directors to subscribe for shares in the Company were as follows:

Name of directors		Outstanding at November 1, 2001	Number of share option grant during the period	Number of share option lapsed during the period	Outstanding at April 30, 2002
Mr. Lawrence Chia	(Note 1)	8,816,000	—	(8,816,000)	—
Song Huat	(Note 2)	240,000	—	—	240,000
	(Note 3)	745,200	—	—	745,200
	(Note 4)	—	540,000	—	540,000
Mr. James Chia	(Note 1)	6,612,000	—	(6,612,000)	—
Song Heng	(Note 2)	232,000	—	—	232,000
	(Note 3)	700,000	—	—	700,000
	(Note 4)	—	500,000	—	500,000
Mr. Yong Choon Kong	(Note 1)	1,102,000	—	(1,102,000)	—
	(Note 2)	168,000	—	—	168,000
	(Note 3)	516,800	—	—	516,800
	(Note 4)	—	360,000	—	360,000
Mr. Frank Lee Kee Wai		—	—	—	—
Mr. Gregory Robert Scott Crichton		—	—	—	—

Notes:

- (1) The exercise price is HK\$3.428 per share and the option period during which the options may be exercised is the period from September 14, 1997 to March 13, 2002.
- (2) The exercise price is HK\$0.63 per share and the option period during which the options may be exercised is the period from May 17, 2000 to December 17, 2004.
- (3) The exercise price is HK\$0.49 per share and the option period during which the options may be exercised is the period from May 17, 2001 to December 17, 2005.
- (4) The exercise price is HK\$0.604 per share and the option period during which the options may be exercised is the period from February 14, 2002 to January 14, 2007.

Details of the Company's share option scheme are set out in the section headed "Share Options for Employees" below.

Save as disclosed above, at no time during the period was the Company or any of its subsidiaries a party to any arrangements to enable the directors of the Company to acquire benefits by means of acquisition of shares in, or debentures of, the Company or any other body corporate and none of the directors or their spouses or children under the age of 18 had any right to subscribe for the securities of the Company, or had exercised any such right during the period.