

# Consolidated Income Statement

For the year ended 31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover	4	220,812	240,358
Cost of sales		(148,199)	(176,677)
Gross profit		72,613	63,681
Distribution costs		(27,185)	(31,212)
Administrative expenses		(72,647)	(62,393)
Other operating income		2,609	6,461
Loss from operation	5	(24,610)	(23,463)
Finance costs	6	(9,072)	(7,797)
Loss before taxation		(33,682)	(31,260)
Taxation	10	(105)	(231)
Loss before minority interests		(33,787)	(31,491)
Minority interests		235	–
Loss for the year	11 & 27	(33,552)	(31,491)
Loss per ordinary share	12		
– Basic and diluted		(25.4 cents)	(24.2 cents)