

Balance Sheet

At 31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Non-current asset			
Interest in subsidiaries	16	26,719	–
Current assets			
Amounts due from subsidiaries	16	2,564	13,046
Other receivables		423	57
Bank balances		1	–
		2,988	13,103
Current liabilities			
Other payables		1,880	405
Loan from a director	21	8,774	–
Loan from a shareholder	21	900	–
Amount due to a related company	22	223	–
Convertible loan stock	28	290	–
		12,067	405
Net current (liabilities) assets		(9,079)	12,698
		17,640	12,698
Capital and reserves			
Share capital	25	13,190	13,190
Reserves	27	(60,400)	(27,561)
		(47,210)	(14,371)
Non-current liabilities			
Convertible loan stock	28	–	27,069
Loans from a shareholder	29	64,850	–
		64,850	27,069
		17,640	12,698

Tang Ching Ho
Director

Chan Chun Hong, Thomas
Director