

Consolidated Cash Flow Statement

For the year ended 31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Net cash (outflow) inflow from operating activities	30	<u>(8,639)</u>	<u>4,326</u>
Returns on investments and servicing of finance			
Interest received		34	50
Interest paid		(5,596)	(5,894)
Interest on obligations under finance leases		<u>(86)</u>	<u>(46)</u>
Net cash outflow from returns on investments and servicing of finance		<u>(5,648)</u>	<u>(5,890)</u>
Taxation			
Hong Kong Profits Tax paid		(13)	(5)
PRC Tax paid		<u>(383)</u>	<u>–</u>
Cash outflow from taxation		<u>(396)</u>	<u>(5)</u>
Investing activities			
Purchase of property, plant and equipment		(3,777)	(6,470)
Proceeds from disposal of property, plant and equipment		<u>24</u>	<u>1,055</u>
Net cash outflow from investing activities		<u>(3,753)</u>	<u>(5,415)</u>
Net cash outflow before financing		<u>(18,436)</u>	<u>(6,984)</u>
Financing	31		
Redemption of convertible loan stock		(30,169)	(12,400)
Principal payments of obligations under finance leases		(368)	(165)
Repayment of bank loans		(653)	(120)
Repayment of other loans		(3,640)	–
Expenses incurred in connection with the issue of new shares		–	(1,743)
Loan from a director		8,774	–
Loans from a shareholder		65,750	–
Contribution from a minority shareholder of a subsidiary		235	–
Proceeds from issue of new shares		<u>–</u>	<u>15,200</u>
Net cash inflow from financing		<u>39,929</u>	<u>772</u>
Increase (decrease) in cash and cash equivalents		<u>21,493</u>	<u>(6,212)</u>
Cash and cash equivalents brought forward		<u>(20,201)</u>	<u>(13,989)</u>
		<u><u>1,292</u></u>	<u><u>(20,201)</u></u>
Analysis of the balances of cash and cash equivalent			
Bank balances and cash		6,837	4,559
Trust receipt loans – secured		(5,545)	(20,355)
Secured bank overdrafts		<u>–</u>	<u>(4,405)</u>
		<u><u>1,292</u></u>	<u><u>(20,201)</u></u>