

Consolidated Profit and Loss Account

For the year ended 31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover	2	238,564	514,357
Cost of sales		(205,652)	(439,178)
Gross profit		32,912	75,179
Other revenues	2	1,919	4,246
Distribution costs		(6,802)	(15,157)
Administrative expenses		(39,179)	(47,996)
Impairment loss on leasehold land and buildings		–	(35,620)
Provision for loss on down materials		–	(16,588)
Write-off of/provision for textile quota deposits	5	(18,896)	(18,756)
Operating loss	3	(30,046)	(54,692)
Finance costs	6	(4,469)	(13,561)
Share of profit/(loss) of a jointly controlled entity		150	(1,321)
Loss before taxation		(34,365)	(69,574)
Taxation credit/(charge)	7(a)	473	(262)
Loss attributable to shareholders	8	(33,892)	(69,836)
Basic loss per share	9	(8.6 cents)	(18.2 cents)