

Consolidated Balance Sheet

As at 31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Intangible assets	12	825	990
Fixed assets	13	36,770	35,170
Investment in a jointly controlled entity	15	–	14,004
Current assets			
Inventories	16	14,258	19,118
Trade receivables	17	6,722	9,465
Other receivables, textile quota deposits and prepayments		19,947	63,998
Tax recoverable		86	649
Trading securities	18	2,025	–
Pledged time deposits		–	24,650
Cash and bank balances		34,682	18,239
		<u>77,720</u>	<u>136,119</u>
Current liabilities			
Amount due to a related company	19	2,179	–
Trade payables	20	515	2,089
Bills payable and accrued charges		8,381	9,416
Trust receipt and other bank loans	25	14,801	30,690
Current portion of long-term liabilities	23	9,508	16,432
Taxation payable		12	518
Bank overdrafts			
– secured	25	–	3,909
– unsecured	25	26	–
		<u>35,422</u>	<u>63,054</u>
Net current assets		<u>42,298</u>	<u>73,065</u>
Total assets less current liabilities		<u>79,893</u>	<u>123,229</u>

Consolidated Balance Sheet

As at 31st March, 2002

	<i>Notes</i>	2002 HK\$'000	2001 <i>HK\$'000</i>
<i>Financed by:</i>			
Share capital	21	38,950	39,600
Reserves	22	25,989	63,933
Shareholders' funds		64,939	103,533
Long-term liabilities	23	14,954	19,696
		79,893	123,229

On behalf of the Board

Wong Tek Sun, Takson
Director

Pang Shu Yuk, Adeline Rita
Director