

BALANCE SHEET

Annual Report 2002

At 31 March 2002

	NOTES	2002 HK\$	2001 HK\$
NON-CURRENT ASSETS			
Property, plant and equipment	11	1,154,499	1,280,103
Interests in subsidiaries	12	82,020,458	80,245,708
		<u>83,174,957</u>	<u>81,525,811</u>
CURRENT ASSETS			
Other receivables		1,089,937	1,341,392
Bank deposits		65,982,938	71,364,804
Bank balances and cash		906,139	826,881
		<u>67,979,014</u>	<u>73,533,077</u>
CURRENT LIABILITIES			
Other payables		708,881	760,740
Amounts due to subsidiaries	17	773,677	827,766
		<u>1,482,558</u>	<u>1,588,506</u>
NET CURRENT ASSETS			
		<u>66,496,456</u>	<u>71,944,571</u>
		<u>149,671,413</u>	<u>153,470,382</u>
CAPITAL AND RESERVES			
Share capital	19	45,947,300	45,947,300
Reserves	21	103,724,113	107,523,082
		<u>149,671,413</u>	<u>153,470,382</u>

LIU WANDONG

Chairman

MA PIZHI

Managing Director