

# CONSOLIDATED CASH FLOW STATEMENT

Annual Report 2002

For the year ended 31 March 2002

	NOTES	2002 HK\$	2001 HK\$
<b>NET CASH INFLOW (OUTFLOW) FROM OPERATING ACTIVITIES</b>	23	<b>2,320,650</b>	(4,465,841)
<b>CASH INFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>			
Interest received		<b>2,360,388</b>	5,285,382
<b>TAXATION</b>			
Tax paid in the People's Republic of China		<b>(272,683)</b>	–
<b>INVESTING ACTIVITIES</b>			
Acquisition of an associate		<b>(10,521,145)</b>	(41,437,565)
Purchase of property, plant and equipment		<b>(82,318)</b>	(1,000)
Increase in pledged bank deposits		–	(5,000,000)
Proceeds arising from the liquidation of an associate		–	571,994
<b>NET CASH OUTFLOW FROM INVESTING ACTIVITIES</b>		<b>(10,603,463)</b>	(45,866,571)
<b>NET CASH OUTFLOW BEFORE FINANCING</b>		<b>(6,195,108)</b>	(45,047,030)
<b>FINANCING</b>	24		
Repurchase of shares		–	(37,200)
Expenses on repurchase of shares		–	(304)
<b>CASH OUTFLOW FROM FINANCING</b>		–	(37,504)
<b>DECREASE IN CASH AND CASH EQUIVALENTS</b>		<b>(6,195,108)</b>	(45,084,534)
<b>CASH AND CASH EQUIVALENTS BROUGHT FORWARD</b>		<b>84,571,539</b>	129,416,507
<b>EFFECT OF FOREIGN EXCHANGE RATE CHANGES</b>		–	239,566
<b>CASH AND CASH EQUIVALENTS CARRIED FORWARD</b>		<b>78,376,431</b>	84,571,539
<b>ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS</b>			
Bank deposits		<b>65,989,650</b>	71,591,160
Bank balances and cash		<b>12,386,781</b>	12,980,379
		<b>78,376,431</b>	84,571,539