

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st March 2002

	Note	2002 HK\$'000	2001 HK\$'000
Turnover	3	1,217,563	1,243,273
Cost of sales		(463,769)	(520,889)
Gross profit		753,794	722,384
Other income	5	25,387	25,097
Selling expenses		(500,520)	(480,268)
General and administrative expenses		(157,602)	(170,645)
Other operating expenses		(76,508)	(57,789)
(Deficit)/net surplus on revaluation of investment properties		(26,900)	25,517
Forfeiture of deposit received on disposal of land and buildings		14,133	–
Write back of provision for construction cost payable		20,570	–
Provision for impairment in value of land and buildings		(12,154)	–
(Loss)/net profit on disposals of land and buildings		(5,621)	18,083
Profit on repurchase of convertible notes		–	14,847
Foreign exchange gain on convertible notes		–	6,248
Net unrealised loss on marketable securities		–	(283)
Operating profit before financing	6	34,579	103,191
Finance costs	7	(36,234)	(44,709)
(Loss)/profit before taxation		(1,655)	58,482
Taxation	10	(8,079)	(3,084)
(Loss)/profit after taxation		(9,734)	55,398
Minority interests		–	–
(Loss)/profit attributable to shareholders	11	(9,734)	55,398
(Loss)/earnings per share	12	HK cents	HK cents
– basic		(1.04)	5.92
– diluted		N/A	5.89