

Consolidated Profit and Loss Account

Year ended 31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER	6	156,162	145,959
Cost of sales		<u>(122,954)</u>	<u>(97,381)</u>
Gross profit		33,208	48,578
Other revenue		1,328	430
Selling and distribution costs		(2,253)	(2,095)
Administrative expenses		(11,755)	(7,067)
Other operating expenses		<u>(393)</u>	<u>(700)</u>
PROFIT FROM OPERATING ACTIVITIES	7	20,135	39,146
Finance costs	8	<u>(2,681)</u>	<u>(2,006)</u>
PROFIT BEFORE TAX		17,454	37,140
Tax	11	<u>(1,895)</u>	<u>(3,575)</u>
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12, 27	<u>15,559</u>	<u>33,565</u>
DIVIDEND	13	<u>–</u>	<u>13,000</u>
EARNINGS PER SHARE	14		
Basic		<u>1.3 cents</u>	<u>9.6 cents</u>
Diluted		<u>N/A</u>	<u>N/A</u>

Other than the net profit from ordinary activities attributable to shareholders, the Group had no recognised gains or losses. Accordingly, a consolidated statement of recognised gains and losses is not presented in the financial statements.