

Consolidated Balance Sheet

31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	15	58,476	55,661
Deposit for acquisition of long term investment	17	10,000	–
Prepaid rental expenses		3,568	–
Deposit for acquisition of fixed assets		–	5,268
		<u>72,044</u>	<u>60,929</u>
CURRENT ASSETS			
Inventories	18	15,436	12,649
Accounts receivable	19	29,339	14,664
Prepayments, deposits and other receivables		1,108	11,424
Investment held for disposal	20	14,000	–
Pledged deposits	21	34,628	–
Cash and bank balances		5,094	5,345
		<u>99,605</u>	<u>44,082</u>
CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	21	39,354	5,114
Accounts payable	22	6,470	6,946
Accrued liabilities and other payables		5,719	12,803
Current portion of finance lease payables	23	395	136
Tax payable		7,775	5,880
		<u>59,713</u>	<u>30,879</u>
NET CURRENT ASSETS		<u>39,892</u>	<u>13,203</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		111,936	74,132
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	21	8,251	9,375
Non-current portion of finance lease payables	23	786	310
Shareholder's loan	24	–	2,500
Deferred tax	25	3,292	3,292
		<u>12,329</u>	<u>15,477</u>
		<u>99,607</u>	<u>58,655</u>
CAPITAL AND RESERVES			
Issued share capital	26	4,000	200
Reserves	27	95,607	58,455
		<u>99,607</u>	<u>58,655</u>

Fu Chu Kan
Director

Fu Yin Ling
Director