

**CONSOLIDATED BALANCE SHEET**

At 31 March 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	13	4,037	3,150
Intangible assets	14	30,935	50
Other assets	16	4,175	4,175
		<u>39,147</u>	<u>7,375</u>
<b>CURRENT ASSETS</b>			
Accounts receivable	17	116,346	65,698
Investments in securities	18	13	—
Other receivables, prepayments and deposits		2,343	1,769
Tax recoverable		1,224	1,145
Pledged fixed deposits — general accounts	19	7,411	2,035
Bank balances — trust and segregated accounts		23,920	19,268
Bank balances (general accounts) and cash		22,417	79,046
		<u>173,674</u>	<u>168,961</u>
<b>CURRENT LIABILITIES</b>			
Accounts payable	20	39,557	28,671
Accrued expenses and other payables		2,429	1,940
Obligations under finance leases			
— amounts due within one year	21	677	317
Taxation		6	1,180
		<u>42,669</u>	<u>32,108</u>
<b>NET CURRENT ASSETS</b>		<u>131,005</u>	<u>136,853</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>170,152</u>	<u>144,228</u>
<b>NON-CURRENT LIABILITIES</b>			
Obligations under finance leases			
— amounts due after one year	21	648	594
<b>NET ASSETS</b>		<u>169,504</u>	<u>143,634</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	22	46,000	21,000
Reserves	24	104,860	122,634
		<u>150,860</u>	<u>143,634</u>
Minority interests		18,644	—
		<u>169,504</u>	<u>143,634</u>

The financial statements on pages 28 to 59 were approved and authorised for issue by the Board on 22 July 2002 and are signed on its behalf by:

**LAM KWOK HING**  
Director

**NAM KWOK LUN**  
Director