

FINANCIAL SUMMARY

A summary of the consolidated results and of the assets and liabilities of the Group for each of the five years ended 31st March, 2002 is set out below:

(a) Results

	Year ended 31st December,				
	1998	1999	2000	2001	2002
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
	(Restated)				
	(Note)				
Turnover	320,237	242,615	188,015	137,785	83,172
Loss before taxation	(48,817)	(26,322)	(84,918)	(24,475)	(17,367)
Taxation	(2,105)	(406)	(1,108)	2,078	(32)
Loss before minority interests	(50,922)	(26,728)	(86,026)	(22,397)	(17,399)
Minority interests	24	(16)	20	1,615	(427)
Net loss for the year	(50,898)	(26,744)	(86,006)	(20,782)	(17,826)
Dividends (Note)	8,838	—	—	—	—

(b) Assets and liabilities

	As at 31st March,				
	1998	1999	2000	2001	2002
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Total assets	173,055	155,618	82,048	64,285	186,151
Total liabilities	(94,024)	(104,136)	(76,775)	(29,465)	(23,479)
Minority interests	(291)	(225)	(4,972)	(321)	—
Shareholders' funds	78,740	51,257	301	34,499	162,672

Note: The dividend payable during the year ended 31st March, 1998 was restated due to the adoption of Statement of Standard Accounting Practice 9 (Revised) "Events after the Balance Sheet Date".