

CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2002

| | Notes | 2002 HK\$'000 | 2001 HK\$'000 |
|--|-------|-------------------|------------------|
| Turnover | 5 | 83,172 | 137,785 |
| Cost of sales | | (77,149) | (116,599) |
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| Gross profit | | 6,023 | 21,186 |
| Other operating income | 7 | 3,847 | 2,506 |
| Administrative expenses | | (23,615) | (37,691) |
| Other operating expenses | | (9,113) | (15,565) |
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| Loss from operations | 8 | (22,858) | (29,564) |
| Finance costs | 10 | (29) | (671) |
| Gain on disposal/deemed disposal of interests in subsidiaries | 28 | 8,568 | 6,218 |
| Share of results of an associate | | (1,554) | (320) |
| Share of results of a jointly controlled entity | | (1,494) | (138) |
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| Loss before taxation | | (17,367) | (24,475) |
| Taxation | 11 | (32) | 2,078 |
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| Loss before minority interests | | (17,399) | (22,397) |
| Minority interests | | (427) | 1,615 |
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| Net loss for the year | | (17,826) | (20,782) |
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| Loss per share | 12 | | |
| — Basic and diluted | | HK0.8 cent | HK2.2 cents |
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