

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	27	(51,250)	(26,219)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(29)	(671)
Interest received		1,245	528
NET CASH INFLOW (OUTFLOW) FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		1,216	(143)
TAXATION			
Tax paid in other jurisdictions		(204)	(329)
INVESTING ACTIVITIES			
Purchase of subsidiaries (net of cash and cash equivalents acquired)	29	(21,640)	—
Increase in short term receivables		(19,643)	—
Proceeds from disposal/deemed disposal of interests in subsidiaries (net of cash and cash equivalents disposed of)	28	(3,397)	(19,802)
Purchase of property, plant and equipment		(1,145)	(1,359)
Decrease (increase) in pledged bank deposits		3,982	(19,282)
Proceeds from disposal of investments in securities		117	—
Proceeds from disposal of property, plant and equipment		13	326
Purchase of investments in securities		—	(5,233)
Proceeds from disposal of a property held for sale		—	14,230
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(41,713)	(31,120)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(91,951)	(57,811)
FINANCING ACTIVITIES			
Proceeds from issue of shares	30	150,000	18,900
Exercise of options		1,872	50
Share issue expenses		(5,442)	—
Contribution from minority shareholders		—	29,624
Exercise of warrants		—	4,351
Repayment of obligations under hire purchase contracts		—	(16)
NET CASH INFLOW FROM FINANCING ACTIVITIES		146,430	52,909

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st March, 2002

	2002	2001
	HK\$'000	HK\$'000
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	54,479	(4,902)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	5,087	9,935
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	(102)	54
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CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	59,464	5,087
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ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances and cash	59,464	5,191
Unsecured bank overdraft	—	(104)
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	59,464	5,087
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