

CONSOLIDATED BALANCE SHEET

AT 31ST MARCH, 2002

	<i>Notes</i>	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
Non-current assets			
Property, plant and equipment	13	25,611	26,712
Investment properties	14	1,125	23,800
Interests in associates	16	1,797,104	1,654,448
Investments in securities	17	<u>4,008</u>	<u>246,258</u>
		<u>1,827,848</u>	<u>1,951,218</u>
Current assets			
Inventories		210	176
Trade and other receivables	18	2,575	2,444
Amounts due from associates	19	148,528	42,391
Amounts due from related companies	20	45,746	–
Loan receivables		4,724	14,000
Convertible note receivable from an associate	16	–	385,900
Bank deposits		82,218	15,352
Bank balances and cash		<u>3,779</u>	<u>3,338</u>
		<u>287,780</u>	<u>463,601</u>
Current liabilities			
Trade and other payables	21	22,008	36,933
Amounts due to associates	22	111	6,798
Convertible notes	23	577,635	150,000
Bank overdrafts	24	9,123	17,333
Other loan	25	<u>17,317</u>	<u>17,317</u>
		<u>626,194</u>	<u>228,381</u>
Net current (liabilities) assets		<u>(338,414)</u>	<u>235,220</u>
		<u>1,489,434</u>	<u>2,186,438</u>

CONSOLIDATED BALANCE SHEET *(continued)*

AT 31ST MARCH, 2002

	<i>Notes</i>	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
Capital and reserves			
Share capital			
Ordinary shares	26	63,096	52,596
Compulsorily convertible cumulative preference shares	26	<u>26,798</u>	<u>26,798</u>
		89,894	79,394
Reserves	28	<u>1,399,540</u>	<u>1,532,523</u>
		1,489,434	1,611,917
Non-current liabilities			
Convertible notes	23	<u>—</u>	<u>574,521</u>
		<u>1,489,434</u>	<u>2,186,438</u>

The financial statements on pages 23 to 70 were approved and authorised for issue by the Board of Directors on 18th July, 2002 and are signed on its behalf by:

Chau Mei Wah, Rosanna
Managing Director

Chan Fut Yan
Director