

BALANCE SHEET

At 31st March, 2002
(Expressed in Hong Kong dollars)

	<i>Note</i>	2002		2001 restated	
		\$'000	\$'000	\$'000	\$'000
NON-CURRENT ASSETS					
Investments in subsidiaries	<i>14</i>		127,391		126,470
CURRENT ASSETS					
Trade debtors, prepayments and deposits	<i>16</i>	109		109	
Cash and cash equivalents	<i>17</i>	34		35	
		143		144	
CURRENT LIABILITIES					
Trade creditors and accrued charges	<i>20</i>	176		158	
NET CURRENT LIABILITIES			(33)		(14)
NET ASSETS			127,358		126,456
CAPITAL AND RESERVES					
Share capital	<i>23</i>	22,253		22,253	
Reserves	<i>24(b)</i>	105,105		104,203	
		127,358		126,456	

Approved and authorised for issue by the Board of Directors on 19th July, 2002

So Chau Yim Ping
Chairman and Managing Director

Cheong So Ka Wai, Patsy
Executive Director

The notes on pages 25 to 52 form part of these financial statements.