

Consolidated Profit and Loss Account

Year ended 31 March 2002

| | Notes | 2002 HK\$'000 | 2001 HK\$'000 |
|--|-------|--------------------|------------------|
| TURNOVER | 5 | 1,628,556 | 1,800,162 |
| Cost of sales | | (1,125,805) | (1,260,261) |
| Gross profit | | 502,751 | 539,901 |
| Other revenue and gains | 5 | 20,623 | 22,716 |
| Distribution costs | | (38,937) | (42,657) |
| Administrative and selling expenses | | (171,917) | (162,729) |
| Other operating expenses | | (9,211) | (11,500) |
| PROFIT FROM OPERATING ACTIVITIES | 6 | 303,309 | 345,731 |
| Finance costs | 9 | (7,083) | (13,489) |
| Share of profits of associates | | 5,346 | 13,340 |
| PROFIT BEFORE TAX | | 301,572 | 345,582 |
| Tax | 10 | (24,079) | (46,385) |
| PROFIT BEFORE MINORITY INTERESTS | | 277,493 | 299,197 |
| Minority interests | | (20,855) | (25,534) |
| NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS | 11 | 256,638 | 273,663 |
| DIVIDENDS | 12 | | |
| Interim | | 54,341 | 54,510 |
| Proposed final | | 108,681 | 108,869 |
| | | 163,022 | 163,379 |
| EARNINGS PER SHARE | 13 | | |
| Basic | | 44.8 cents | 47.7 cents |

Other than the net profit attributable to shareholders, the Group had no recognised gains or losses. Accordingly, a consolidated statement of recognised gains and losses is not presented in the consolidated financial statements.