

*Consolidated Income Statement*

FOR THE YEAR ENDED 31ST MARCH, 2002

		2002	2001
	Notes	HK\$'000	HK\$'000
Turnover	4	775,364	1,054,753
Cost of sales		<u>(636,995)</u>	<u>(892,179)</u>
Gross profit		138,369	162,574
Other revenue	6	9,907	19,128
Distribution costs		(146,180)	(143,751)
Administrative expenses		(7,713)	(11,268)
Other operating expenses	7	<u>(3,813)</u>	<u>(14,138)</u>
(Loss) profit from operations	8	(9,430)	12,545
Finance costs	9	(228)	(1,402)
Share of results of associates		5,135	5,109
Gain on disposal of discontinued operations	10	<u>260</u>	<u>–</u>
(Loss) profit before taxation		(4,263)	16,252
Taxation	11	<u>(5,166)</u>	<u>(8,491)</u>
Net (loss) profit for the year		<u><u>(9,429)</u></u>	<u><u>7,761</u></u>
Dividends	12	<u>8,568</u>	<u>17,137</u>
(Loss) earnings per share	13		
Basic		<u><u>(1.10) cents</u></u>	<u><u>0.91 cent</u></u>
Diluted		<u><u>N/A</u></u>	<u><u>0.90 cent</u></u>