

Consolidated Balance Sheet

AS AT 31ST MARCH, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Investment properties	14	5,040	5,310
Property, plant and equipment	15	32,445	40,473
Interests in associates	17	18,646	13,476
Investments in securities	18	72,322	—
		<u>128,453</u>	<u>59,259</u>
Current assets			
Inventories	19	71,073	100,747
Properties for sale	20	1,135	1,135
Debtors, deposits and prepayments	21	110,600	151,154
Amounts due from customers for contract work	22	1,568	—
Tax recoverable		1,419	889
Investments in securities	18	16,405	—
Cash and bank balances		170,338	235,531
		<u>372,538</u>	<u>489,456</u>
Current liabilities			
Creditors, deposits and accruals	23	90,060	97,947
Amount due to ultimate holding company		1,456	2,938
Amounts due to customers for contract work	22	4,452	—
Bills payable		570	4,047
Deferred service income		18,974	30,475
Provision for taxation		329	1,159
Unsecured bank overdrafts		98	1,812
		<u>115,939</u>	<u>138,378</u>
Net current assets		<u>256,599</u>	<u>351,078</u>
Total assets less current liabilities		385,052	410,337
Minority interests		184	184
NET ASSETS		<u><u>384,868</u></u>	<u><u>410,153</u></u>
Capital and reserves			
Share capital	24	85,678	85,678
Reserves	25	299,190	324,475
SHAREHOLDERS' FUNDS		<u><u>384,868</u></u>	<u><u>410,153</u></u>

The financial statements on pages 22 to 54 were approved and authorised for issue by the Board of Directors on 11th July, 2002 and are signed on its behalf by:

FUNG Pak Kwan
Director

KUOK Hoi Sang
Director