

Consolidated Balance Sheet

AT 31ST MARCH, 2002

		2002	2001
	NOTES	HK\$'000	HK\$'000
Non-current assets			
Property, plant and equipment	10	14,059	19,318
Interest in an associate	12	6,610	6,790
Interests in jointly controlled entities	13	9,274	9,688
		29,943	35,796
Current assets			
Amounts due from customers for contract work	14	211,841	175,084
Inventories, at cost		–	5,340
Trade and other debtors, deposits and prepayments	15	363,228	606,308
Retention money receivable		78,676	188,575
Tax refundable		–	75
Bank balances and cash		55,875	19,570
		709,620	994,952
Current liabilities			
Amounts due to customers for contract work	14	13,555	199,584
Creditors, deposits and accruals	16	537,996	557,333
Bills payable		–	114
Retention money payable		118,477	178,674
Obligations under finance leases			
– due within one year	17	60	359
Secured short-term bank loans		–	32,000
Unsecured bank overdraft		3	2
		670,091	968,066
Net current assets		39,529	26,886
Total assets less current liabilities		69,472	62,682
Non-current liability			
Obligations under finance leases			
– due after one year	17	–	60
Minority interest		492	365
		68,980	62,257
Capital and reserves			
Share capital	19	24,900	24,900
Reserves	20	44,080	37,357
		68,980	62,257

The financial statements on pages 20 to 42 were approved and authorised for issue by the Board of Directors on 11th July, 2002 and are signed on its behalf by:

KUOK Hoi Sang
Director

TAM Kwok Wing
Director