

Consolidated Profit and Loss Account

For the year ended 31st March, 2002

	<i>Note</i>	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i> <i>(Restated)</i>
Turnover	2	670,892	341,756
Cost of sales		<u>(507,949)</u>	<u>(234,518)</u>
Gross profit		162,943	107,238
Other revenue	2	23,678	40,194
Other income	3	11,005	29,681
Distribution costs		(7,741)	(7,068)
Administrative expenses		(86,253)	(112,137)
Other operating expenses		(38,285)	(61,906)
(Deficit)/surplus on revaluation of investment properties		(25,641)	7,532
Impairment loss of goodwill		<u>(2,377)</u>	<u>(73,053)</u>
Operating profit/(loss)	4	37,329	(69,519)
Finance costs	5	(58,622)	(97,834)
Share of results of associated companies		<u>3,268</u>	<u>3,068</u>
Loss before taxation		(18,025)	(164,285)
Taxation	7	<u>(1,587)</u>	<u>(5,301)</u>
Loss after taxation		(19,612)	(169,586)
Minority interests		<u>107</u>	<u>54,277</u>
Loss attributable to shareholders	8, 24	<u><u>(19,505)</u></u>	<u><u>(115,309)</u></u>
Dividends	9	<u><u>6,640</u></u>	<u><u>6,640</u></u>
Retained by:			
Company and subsidiaries		(20,985)	(115,172)
Associated companies		<u>1,480</u>	<u>(137)</u>
		<u><u>(19,505)</u></u>	<u><u>(115,309)</u></u>
Loss per share	10	<u><u>HK(1.47) cents</u></u>	<u><u>HK(9.62) cents</u></u>