

Consolidated Balance Sheet

As at 31st March, 2002

		2002	2001
	<i>Note</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Non-current assets			
Fixed assets	<i>11</i>	2,667,670	2,747,253
Properties held for/under development	<i>12</i>	1,175,056	1,622,193
Investments in associated companies	<i>14</i>	89,631	92,924
Investment securities	<i>15</i>	258,345	7,539
		<u>4,190,702</u>	<u>4,469,909</u>
Current assets			
Properties under development for sale	<i>16</i>	396,759	–
Properties held for sale	<i>17</i>	32,486	217,320
Inventories	<i>18</i>	22,427	20,107
Trade receivables	<i>19</i>	38,444	38,982
Deposits and prepayments		42,903	42,118
Other investments	<i>20</i>	2,728	4,488
Bank balances and cash		640,353	624,305
		<u>1,176,100</u>	<u>947,320</u>
Current liabilities			
Trade payables	<i>21</i>	22,207	23,808
Deposits and accruals		80,459	100,235
Provisions	<i>22</i>	23,250	–
Current portion of long term liabilities	<i>26</i>	77,293	261,979
Provision for taxation		16,068	19,931
		<u>219,277</u>	<u>405,953</u>
Net current assets		<u>956,823</u>	<u>541,367</u>
Total assets less current liabilities		<u><u>5,147,525</u></u>	<u><u>5,011,276</u></u>

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Financed by:			
Share capital	23	332,002	332,002
Reserves	24	2,698,089	2,782,254
Proposed final dividend	24	<u>6,640</u>	<u>6,640</u>
Shareholders' funds		<u>3,036,731</u>	<u>3,120,896</u>
Minority interests	25	<u>852,939</u>	<u>818,984</u>
Non-current liabilities			
Provisions	22	30,994	–
Long term liabilities	26	1,225,875	1,070,478
Deferred taxation	27	<u>986</u>	<u>918</u>
		<u>1,257,855</u>	<u>1,071,396</u>
		<u>5,147,525</u>	<u>5,011,276</u>

On behalf of the Board

Alan Chuang Shaw Swee
Director

Bernard Ko Sheung Chi
Director