

Consolidated Cash Flow Statement

For the year ended 31st March, 2002

	<i>Note</i>	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
Net cash inflow from operating activities	<i>31(a)</i>	135,269	51,672
Returns on investments and servicing of finance			
Interest received		24,093	41,672
Interest paid		(65,629)	(127,979)
Other incidental borrowing costs paid		(3,085)	–
Interest element of finance lease payments		(264)	(312)
Dividend paid		(6,640)	(11,080)
Dividend paid to minority shareholders		(4,163)	(11,699)
Dividends received from associated companies		325	2,240
Dividends received from listed investments		142	171
Net cash outflow from returns on investments and servicing of finance		(55,221)	(106,987)
Taxation			
Overseas tax paid		(5,180)	(4,905)
Investing activities			
Purchase of fixed assets		(30,587)	(14,830)
Sale of fixed assets		916	13,783
Advances to associated companies		(6,231)	(887)
Repayments from associated companies		3,792	1,986
Purchase of properties held for/under development		–	(95,611)
Development expenditure on properties held for/under development		(34,308)	(62,082)
Sale of properties held for/under development		–	9,346
Sale of investment securities		2,951	–
Increase in bank deposits with maturity after three months from dates of placement		(2,897)	(15,234)
Net cash outflow from investing activities		(66,364)	(163,529)
Net cash inflow/(outflow) before financing		8,504	(223,749)

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Net cash inflow/(outflow) before financing		8,504	(223,749)
Financing	<i>31(b)</i>		
Issue of new shares		–	56,100
Share issue expenses		–	(955)
Draw down of new loans		671,823	82,396
Repayments of loans		(699,243)	(112,834)
Capital elements of finance lease payments		(1,869)	(2,239)
Capital contributions from minority shareholders		26,181	37,974
Purchase of warrants of a listed subsidiary		–	(1,719)
Advances from minority shareholders		11,130	13,565
Repayments of advances from minority shareholders		(3,375)	(1,200)
Net cash inflow from financing		4,647	71,088
Increase/(decrease) in cash and cash equivalents		13,151	(152,661)
Cash and cash equivalents at the beginning of the year		609,071	761,732
Cash and cash equivalents at the end of the year		622,222	609,071
Analysis of balances of cash and cash equivalents:			
Bank balances and cash		640,353	624,305
Bank deposits with maturity after three months from dates of placements		(18,131)	(15,234)
		622,222	609,071