Particulars of Principal Properties Held by the Group

The following list contains only properties held by the Group which are material to the Group as at 31st March, 2002 as the directors are of the opinion that a complete list will be of excessive length:

1. INVESTMENT PROPERTIES

Location	Term	Usage	Group's interest
		0.2.1.91	
Hong Kong			
Chuang's London Plaza,	Medium lease	Commercial	100%
No. 219 Nathan Road,			
Tsim Sha Tsui,			
K.I.L. No. 6345			
Chuang's Hung Hom Plaza,	Medium lease	Commercial/Offices/	100%
No. 83 Wuhu Street,		Car Parking Spaces	
Hunghom,			
H.H.I.L. Nos. 428, 440			
S.A., 440 R.P., 304, 305,			
394, 462, 443, 456, 455,			
470, 466 and 452			
Chuang's City Tower,	Long lease	Commercial/Offices	100%
No. 39 Morrison Hill Road,			
Wanchai,			
S.A., S.B.S.S.1			
and R.P. of I.L. No. 1312			
5th, 15th - 23rd	Long lease	Offices	100%
Floors and Penthouse,			
Chuang's Enterprises Building,			
No. 382 Lockhart Road,			
Wanchai,			
16745/46437th shares of and in			
S.B.S.S.1, S.B.R.P. and S.A.R.P.			
of I.L. No. 2618			

1. INVESTMENT PROPERTIES (Continued)

Location	Term	Usage	Group's interest
Park Villa,	Long lease	Residential	100%
No. 37 Island Road,			
Deep Water Bay,			
R.B.L. No. 599			
Chuang's Tower,	Long lease	Commercial/Offices	59%
Nos. 30-32 Connaught Road Central,			
Central,			
M.L. Nos. 410, 375 and 376			
Malaysia			
Central Plaza,	Freehold	Commercial/Offices/	100%
No. 34 Jalan Sultan Ismail,		Car Parking Spaces	
50250 Kuala Lumpur,			
Lot No. 1221, Section 57,			
Kuala Lumpur,			
Federal Territory			
The People's Republic of China			
Carpark No.48, 2nd Floor,	Long lease	Car Parking Space/	59%
and Flat D, 22nd Floor,		Residential	
Block 2, Jin Ming Building,			
8 Zun Yi Road South, Shanghai			

2. LAND AND BUILDINGS

			Group's
Location	Term	Usage	interest
Singapore			
245 Jalan Ahmad Ibrahim,	Medium lease	Industrial	88%
Jurong Town, Singapore 629144,			
Lots 508 and 715 of Mukim 6			

3. PROPERTIES HELD FOR SALE

	Stage of c	completion	Expected		The site and	
	At date	At balance	completion		unsold gross	Group's
Location	of report	sheet date	date	Usage	floor area	interest
Hong Kong						
Chuang's Heights	Completed	Completed	Completed	Commercial/	Site area – about	100%
No. 30 Factory Street,				Residential	3,110 square feet	
Shaukeiwan,					Unsold gross floor	
S.A., S.B.R.P. & R.P. of					area – about 3,074	
S.I.L. No. 564					square feet	
The People's Republic of China						
Chuang's Metropolis,	Phase I:					
Shilou, Panyu,	Completed	Completed	Completed	Residential/	Site area – about	50%
Guangzhou				Commercial	29,278 square feet	
					Unsold gross floor	
					area – about 30,960	
					square feet	
Chuang's New City,	Chuang's Shatis	an Garden				
Shatian, Dongguan	Phase I:					
	Completed	Completed	Completed	Residential	Site area – about	59%
					145,314 square feet	
					Unsold gross floor	
					area – about 29,640	
					square feet	
Chuang's New Town,	Chuang's Garde	en				
Danshui, Huiyang,	Phases I, II and	l III:				
Huizhou	Completed	Completed	Completed	Residential	Site area – about	59%
					176,530 square feet	
					Unsold gross floor	
					area – about 77,254	
					square feet	

4. PROPERTIES UNDER DEVELOPMENT FOR SALE

	Stage of co	Stage of completion Expected				
	At date	At balance	completion		The site and	Group's
Location	of report	sheet date	date	Usage	gross floor area	interest
Hong Kong						
The Harbourside	Superstructure	Superstructure	Early 2003	Commercial/	Site area – about	100%
No. 18 Wharf Road,	works in	works in		Residential	4,420 square feet	
North Point,	progress	progress			Gross floor area	
I. L. Nos. 7439, 7440, 7441,					- about 37,357	
7442 and 7443					square feet	
Chuang's Lodge	Superstructure	Site	Late 2003	Residential	Site area – about	100%
No. 5	works will	formation and			5,202 square feet	
St. Stephen's Lane,	commence	foundation			Gross floor area	
Mid-level,	soon	works in			- about 45,707	
S.G., S.H. & S.I. of		progress			square feet	
I.L. No. 609B						
The Notting Hill	Completed	Superstructure	Completed	Residential	Site area – about	70%
No. 1 Tung Shan Terrace,		works in			9,147 square feet	
R.P. of I.L. No. 2933		progress			Gross floor area	
					- about 21,608	
					square feet	

5. PROPERTIES HELD FOR/UNDER DEVELOPMENT

	Stage of con	mpletion	Expected			
	At date	At balance	completion		The site and	Group's
Location	of report	sheet date	date	Usage	gross floor area	interest
The People's Republic of China						
Chuang's Metropolis,	Planning stage	Planning stage	-	Comprehensive	Site area – about	50%
Shilou, Panyu,				development	2,835,000 square feet	
Guangzhou				area	Gross floor area	
					- about 11,048,000	
					square feet	
	Phase II (block	25):				
	Piling works	Piling works	Late	Residential/	Site area – about	50%
	completed	completed	2003	Commercial	7,856 square feet	
					Gross floor area	
					- about 215,280	
					square feet	

Chuang's Metropolis is a comprehensive new township development having a total site area of approximately 2,872,000 square feet and can be developed for residential, commercial, office, hotel and other ancillary usage, with a total gross floor area of approximately 11,325,000 square feet.

Chuang's New City,	Planning stage	Planning stage	- Comprehensive	Site area – about	59%
Shatian, Dongguan			development	4,072,000 square feet	
			area	Gross floor area	
				- about 15,329,000	
				square feet	

Chuang's New City is a comprehensive new township development having a total site area of approximately 4,218,000 square feet and can be developed for industrial, residential, commercial, office, hotel and other ancillary usage, with a total gross floor area of approximately 15,505,000 square feet.

5. PROPERTIES HELD FOR/UNDER DEVELOPMENT (Continued)

	Stage of completion		Stage of completion Expected				
	At date	At balance	completion		The site and	Group's	
Location	of report	sheet date	date	Usage	gross floor area	interest	
Chuang's New Town,	Planning stage	Planning stage	-	Comprehensive	Site area – about	59%	
Danshui, Huiyang,				development	1,766,000 square feet		
Huizhou				area	Gross floor area		
					- about 14,568,000		
					square feet		

Chuang's New Town is a comprehensive new township development having a total site area of approximately 2,153,000 square feet and can be developed for residential, commercial, office, hotel and other non-residential ancillary usage, with a total gross floor area of approximately 15,695,000 square feet.