



Principal Subsidiaries

Name of company	Place or country of incorporation or registration/ operation	Class of shares	Issued and paid up capital/ registered capital	No. of shares	Effective percentage of issued capital/ registered capital held by the Company		Principal activities
					Directly %	Indirectly %	
Chevalier iTech Holdings Limited (listed on The Stock Exchange of Hong Kong Limited)	Bermuda/ Hong Kong	Ordinary	HK\$85,677,935	856,779,352	42.6	7.9	Investment holding
Chevalier (HK) Limited	Hong Kong	Ordinary	HK\$143,085,000	572,340,000	100	–	Marketing, installation and maintenance of lifts, escalators and air-conditioning systems, supply and servicing of power equipment and industrial equipment
Chevalier Singapore Holdings Limited** (listed on the Mainboard of The Singapore Exchange Securities Trading Limited)	Singapore	Ordinary	S\$22,500,000	112,500,000	71.1	–	Marketing, installation and maintenance of lifts and escalators
Chevalier (Insurance Brokers) Limited	Hong Kong	Ordinary	HK\$1,000,000	1,000,000	100	–	Insurance brokerage
Chevalier Insurance Company Limited	Hong Kong	Ordinary	HK\$140,000,000	140,000,000	100	–	Insurance underwriting
Chevalier (Aluminium Engineering) Limited	Hong Kong	Ordinary Deferred	HK\$100 HK\$2	100 2	– –	100 100	Supply and installation of aluminium building materials and curtain walls
Chevalier (Aluminium Engineering) Hong Kong Limited**	Hong Kong	Ordinary	HK\$2	2	–	100	Supply and installation of aluminium building materials and curtain walls
Chevalier (Business Machines) Limited	Hong Kong	Ordinary	HK\$2	2	–	50.5	Trading of office equipment
Chevalier (Building Supplies & Engineering) Limited	Hong Kong	Ordinary Deferred	HK\$100 HK\$2	100 2	– –	100 100	Supply and installation of building materials and trading of forklift trucks and generators
Chevalier (Computer) Limited	Hong Kong	Ordinary	HK\$100,000	100,000	–	50.5	Trading and servicing of computer system and equipment



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Chevalier (E & M Contracting) Limited	Hong Kong	Ordinary	HK\$47,000,000	47,000,000	–	100	Electrical and mechanical work contractor
Chevalier (Envirotech) Limited	Hong Kong	Ordinary	HK\$26,200,000	26,200,000	–	100	Environmental engineering
Chevalier (OA) Limited	Hong Kong	Ordinary	HK\$100,000	100,000	–	50.5	Trading of computer and office equipment and provision of repair and maintenance service
Chevalier (OA) Services Limited	Hong Kong	Ordinary	HK\$2	2	–	50.5	Maintenance services
Chevalier (Satellink) Limited	Hong Kong	Ordinary	HK\$2	2	–	50.5	Installation of satellite antennae
Chevalier (TelePoint) Limited	Hong Kong	Ordinary	HK\$200,000,000	200,000,000	–	50.5	Trading and telecommunication services
Chevalier (Travel Agency) Limited	Hong Kong	Ordinary	HK\$1,500,000	15,000	–	100	Travel agency
Chevalier Automobiles Inc. **	Canada	Common	C\$100	100	–	100	Sales and servicing of automobiles
Chevalier Chrysler Inc.**	Canada	Common	C\$101	200	–	100	Sales and servicing of automobiles
Chevalier Motor Cars Inc.**	Canada	Common	C\$100	100	–	100	Sales and servicing of automobiles
Chevalier Cold Storage and Warehousing Limited	Hong Kong	Ordinary	HK\$2	2	–	38.3	Operation of a cold storage warehouse
Chevalier Development (S) Pte Limited**	Singapore	Ordinary	S\$2,500,000	2,500,000	–	71.1	Property investment
Chevalier Dongguan Hotel Co., Ltd.**	PRC	Not applicable	RMB40,000,000	Not applicable	–	100	Hotel operation
Chevalier Engineering (S) Pte Limited**	Singapore	Ordinary	S\$500,000	500,000	–	71.1	Installation and maintenance of lifts
Chevalier International (USA) Inc.**	USA	Common	US\$3,900,000	3,900,000	–	100	Grocery Trading
Chevalier Lifts Engineering (Shenzhen) Co., Ltd.**	PRC	Not applicable	HK\$10,000,000	Not applicable	–	100	Installation and maintenance of lifts



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					%	%	
Chevalier OA (China) Limited	Hong Kong	Ordinary	HK\$2	2	–	50.5	Trading and servicing of computer and office equipment
Chevalier iTech (S) Pte Limited **	Singapore	Ordinary	S\$500,000	500,000	–	50.5	Trading of office equipment
Chevalier iTech Thai Limited (Formerly known as "Chevalier OA (Thailand) Limited") **#	Thailand	Ordinary Preference	BAHT3,980,000 BAHT1,020,000	39,800 10,200	– –	50.5 23.5	Trading of computer and office equipment
Chevalier Office Automation Services (Shenzhen) Co., Ltd.**	PRC	Not applicable	HK\$1,800,000	Not applicable	–	50.5	Provision of maintenance services
Chevalier Q-Mart Limited	Hong Kong	Ordinary	HK\$2	2	–	50.5	Retailing of household products
Chevalier Shop Limited	Hong Kong	Ordinary	HK\$2	2	–	50.5	Trading of telecommunication equipment
Chevalier Telecom (Thailand) Limited**	Thailand	Ordinary	BAHT5,000,000	50,000	–	50.5	Trading of telecommunication equipment
Companhia de Elevadores Chevalier (Macau), Limiteda**	Macau	Ordinary	Patacas100,000	100	–	100	Installation and maintenance of lifts
Elevator Parts Engineering Company Limited	Hong Kong	Ordinary	HK\$400,000	40,000	–	100	Provision of lifts and escalators maintenance service
Full Ascent Development Limited	Hong Kong	Ordinary	HK\$2	2	–	38.3	Property investment
Gold Express Development Limited**	Hong Kong	Ordinary Deferred	HK\$100 HK\$2	100 2	– –	100 100	Property development
Goldyork Investment Limited**	Hong Kong	Ordinary	HK\$2	2	100	–	Property investment
Good Process Limited	Hong Kong	Ordinary Deferred	HK\$149 HK\$51	149 51	100 –	– 100	Property development
Goodkent Limited**	Hong Kong	Ordinary Deferred	HK\$100 HK\$2	100 2	– –	100 100	Property development
Lucky Fine Limited	Hong Kong	Ordinary	HK\$2	2	–	50.5	Property investment and share dealing
Jiujiang Chevalier Hotel & Travel Co., Limited**	PRC	Not applicable	RMB25,000,000	Not applicable	–	100	Hotel operation
Macleh (Chevalier) Limited **	Canada	Common	C\$10,100	10,100	–	100	Property investment and hotel operation
Oriental Sharp Limited	Hong Kong	Ordinary Deferred	HK\$149 HK\$51	149 51	– –	100 100	Property development
Rich Fortress Limited	Hong Kong	Ordinary Deferred	HK\$100 HK\$1,002	100 1,002	– –	100 100	Property management

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Sup Aswin Limited**	Thailand	Ordinary	BAHT15,000,000	150,000	–	50.5	Property investment
Talent Luck Limited	Hong Kong	Ordinary Deferred	HK\$149 HK\$51	149 51	– –	100 100	Property development
757040 Ontario Limited **	Canada	Common	C\$10	10	–	100	Property investment
Chevalier (Development) Company Limited**	Hong Kong	Ordinary Deferred	HK\$200 HK\$400,000	2 4,000	– –	100 100	Investment holding and property investment
Chonmain Development Limited	Hong Kong	Ordinary	HK\$100	100	–	100	Investment holding
Forth Bridge Company Limited	Hong Kong	Ordinary Deferred	HK\$20 HK\$10,000	2 1,000	– –	100 100	Property investment
Futex Development Limited**	Hong Kong	Ordinary	HK\$1,000	1,000	–	100	Property investment and development
GJ (Development) Company Limited**	Hong Kong	Ordinary Deferred	HK\$20 HK\$200,000	2 20,000	– –	100 –	Property investment
Lac Kar Investment Company Limited	Hong Kong	Ordinary	HK\$3,600,000	3,600,000	–	100	Investment holding and property investment
Macont Developments Inc.**	Canada	Common	C\$1,000	1,000	–	100	Property investment
Matterhorn Properties Limited	The British Virgin Islands/Hong Kong	Ordinary	US\$1	1	–	100	Property investment
Open City Limited	Hong Kong	Ordinary	HK\$100,000	100,000	–	100	Property investment
Peak Gain Limited**	Hong Kong	Ordinary	HK\$20	2	–	100	Property investment

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Proud Rich Limited**	Hong Kong	Ordinary	HK\$20	2	–	100	Property investment
		Deferred	HK\$20	2	–	100	
Shanghai Chon Main Real Estate Development Co., Ltd.**	PRC	Not applicable	US\$18,000,000	Not applicable	–	80	Property development
Union Pearl Development Limited	Hong Kong	Ordinary	HK\$2	2	–	100	Property investment and trading
Winfield Development Limited**	Hong Kong	Ordinary	HK\$2	2	–	100	Property investment
Xinyang Chevalier Hotel Co., Ltd.**	PRC	Not applicable	RMB74,142,781	Not applicable	–	70	Hotel operation
YCC (Development) Company Limited**	Hong Kong	Ordinary	HK\$20	2	–	100	Property investment
		Deferred	HK\$20	2	–	100	

Every four preference shares of this company carry one vote and all such shares have no right to participate in the distribution of surplus assets in case of winding-up or profits in excess of 10% for any one financial year.

** Not audited by Deloitte Touche Tohmatsu.

All deferred shares are non-voting.

None of the subsidiaries had any debt securities outstanding at the end of the year.