

CONSOLIDATED CASH FLOW STATEMENT

For the Year Ended 31st March, 2002

	<i>Notes</i>	2002 HK\$'000	2001 HK\$'000
NET CASH INFLOW (OUTFLOW) FROM OPERATING ACTIVITIES	38	499,380	(87,763)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		1,408	8,475
Interest paid		(54,230)	(67,106)
Dividends paid		(11,995)	(12,131)
Dividends paid to minority shareholders		–	(170)
Dividends received from associates		13,646	8,218
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(51,171)	(62,714)
TAXATION			
Hong Kong Profits Tax paid		(2,403)	(3,301)
Tax paid for other jurisdictions		(11,477)	(1,229)
Tax refund		1,213	846
TAXATION PAID		(12,667)	(3,684)
INVESTING ACTIVITIES			
Proceeds from disposal of a subsidiary	41	1,007	–
Proceeds from disposal of investment properties		1,571	–
Proceeds from disposal of properties and other fixed assets		12,735	1,088
Proceeds from disposal of properties under development		–	16,577
Purchase of property, plant and equipment		(3,515)	(2,547)
Purchase of property under development		(86,732)	(68,853)
Purchase of investment properties		(3,286)	(12,569)
Purchase of subsidiaries (net of cash and cash equivalents acquired)	39	(223,567)	(58,479)
Deposits paid for acquisition of an investment		–	(686)
Additional investment in an associate		(429)	(12,873)
Additional investment in securities		(892)	(570)
Advanced of loans receivable		(6,537)	(201,913)
Advanced to investee companies		(120,055)	–
Repayment from associates		1,475	71,841
Decrease in pledged bank deposits		26,778	21,337
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(401,447)	(247,647)
NET CASH INFLOW (OUTFLOW) BEFORE FINANCING CARRIED FORWARD		34,095	(401,808)

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	<u>Notes</u>	<u>2002</u> <u>HK\$'000</u>	<u>2001</u> <u>HK\$'000</u>
NET CASH INFLOW (OUTFLOW) BEFORE FINANCING BROUGHT FORWARD		34,095	(401,808)
FINANCING			
New loans raised	40	526,183	532,457
Repayments of loans		(304,118)	(326,638)
Repayments of capital element of finance leases		(230)	(553)
(Repayment to) advance from associates		(245,448)	69,692
(Repayment to) advance from directors		(242)	31,100
NET CASH (OUTFLOW) INFLOW FROM FINANCING		(23,855)	306,058
INCREASE (DECREASE) IN CASH AND EQUIVALENTS		10,240	(95,750)
CASH AND CASH EQUIVALENTS AT 1ST APRIL		4,737	98,074
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		688	2,413
CASH AND CASH EQUIVALENTS AT 31ST MARCH		15,665	4,737
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		39,001	59,143
Bank overdrafts		(23,336)	(54,406)
		15,665	4,737