

CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2002

		2002	2001
	<i>Notes</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Turnover	4	151,537	190,644
Cost of goods sold		(123,345)	(150,644)
Direct costs on property rentals		<u>(1,933)</u>	<u>(1,931)</u>
		26,259	38,069
Other operating income		2,380	2,635
Distribution costs		(10,506)	(13,304)
Administrative expenses		(45,079)	(33,458)
Deficit arising on revaluation of investment properties		(4,048)	(3,791)
Allowance for bad and doubtful debts		—	(2,178)
Amortisation of goodwill		(419)	—
Impairment loss recognised on goodwill		<u>(6,532)</u>	<u>—</u>
Loss from operations	5	(37,945)	(12,027)
Finance costs	6	(2,762)	(4,217)
Share of results of associates		(1,252)	2
Gain on disposal of discontinued operations	7	<u>16,513</u>	<u>579</u>
Loss before taxation		(25,446)	(15,663)
Taxation (charge) credit	10	<u>(248)</u>	<u>971</u>
Net loss for the year		<u><u>(25,694)</u></u>	<u><u>(14,692)</u></u>
Basic loss per share	11	<u><u>(2.81) cents</u></u>	<u><u>(1.82) cents</u></u>