


# BALANCE SHEET

At 31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Investment properties	12	35,671	35,899
Property, plant and equipment	13	1,519	5,548
Interests in subsidiaries	14	—	975
Investment in an associate	15	10,727	—
Deposit for acquisition of an investment	16	17,000	18,930
		<u>64,917</u>	<u>61,352</u>
Current assets			
Trade and other receivables		1,705	2,093
Pledged bank deposits	32	10,547	10,380
Deposit with a financial institution	20	17,804	18,563
Bank balances and cash		315	597
		<u>30,371</u>	<u>31,633</u>
Current liabilities			
Trade and other payables		5,165	1,960
Amounts due to subsidiaries		372	1,152
Secured bank loans — due within one year	23	4,597	3,098
		<u>10,134</u>	<u>6,210</u>
Net current assets		<u>20,237</u>	<u>25,423</u>
Total assets less current liabilities		85,154	86,775
Non-current liability			
Secured bank loans — due after one year	23	9,055	12,646
Net assets		<u>76,099</u>	<u>74,129</u>
Capital and reserves			
Share capital	24	95,985	76,788
Reserves	26	(19,886)	(2,659)
Shareholders' funds		<u>76,099</u>	<u>74,129</u>



**Zhang Hongwei**  
Chairman and Managing Director



**Wong Wing Ming**  
Director