

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 March 2002

	<i>Note</i>	2002 HK\$'000	2001 HK\$'000
Turnover	2	501,444	601,596
Cost of sales		(453,587)	(555,473)
Gross profit		47,857	46,123
Other revenues	2	2,408	3,217
Selling and distribution expenses		(5,856)	(5,453)
Administrative expenses		(29,149)	(28,930)
Profit on disposal of subsidiaries		–	47,863
Provision for impairment losses of leasehold land and buildings		–	(11,483)
Operating profit before finance costs	3	15,260	51,337
Finance costs	4	(6,355)	(8,715)
Operating profit		8,905	42,622
Share of profit of an associated company		24,371	17,946
Profit before taxation		33,276	60,568
Taxation	5	(5,288)	(3,429)
Profit after taxation		27,988	57,139
Minority interests		–	(52)
Profit attributable to shareholders	6	27,988	57,087
Dividends	7	7,434	4,956
Earnings per share – basic	8	11.29 cents	23.04 cents