

BALANCE SHEETS

As at 31 March 2002

		Group		Company	
		2002	Restated 2001	2002	Restated 2001
	Note	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Fixed assets	10	88,573	91,138	–	–
Interests in subsidiaries	11	–	–	245,790	266,110
Interest in an associated company	12	133,562	109,302	–	–
Current assets					
Inventories	13	29,336	40,547	–	–
Due from subsidiaries	14	–	–	20,023	30,458
Due from associated companies	15	332	1,044	–	–
Trade receivables	16	62,035	92,491	–	–
Prepayments and deposits		715	838	121	113
Other receivables		3	21	–	–
Bank balances and cash		105,274	53,902	69	154
		<u>197,695</u>	<u>188,843</u>	<u>20,213</u>	<u>30,725</u>
Current liabilities					
Due to subsidiaries	14	–	–	3,000	39,689
Due to an associated company	15	–	36	–	–
Trade and bills payables	17	5,562	13,535	–	–
Other payables		50	988	–	–
Accrued charges		7,882	4,652	3,365	308
Trust receipt loans – secured		105,959	106,342	–	–
Taxation		781	–	–	–
Bank loans – secured	18	23,752	5,712	–	–
		<u>143,986</u>	<u>131,265</u>	<u>6,365</u>	<u>39,997</u>
Net current assets/(liabilities)		<u>53,709</u>	<u>57,578</u>	<u>13,848</u>	<u>(9,272)</u>
		<u>275,844</u>	<u>258,018</u>	<u>259,638</u>	<u>256,838</u>
Financed by:					
Share capital	19	24,782	24,782	24,782	24,782
Reserves	20	228,598	207,538	229,900	229,578
Proposed final dividend		4,956	2,478	4,956	2,478
Shareholders' funds		258,336	234,798	259,638	256,838
Bank loans – secured	18	16,922	22,634	–	–
Deferred taxation	21	586	586	–	–
		<u>275,844</u>	<u>258,018</u>	<u>259,638</u>	<u>256,838</u>
On behalf of the Board					

Takeshi NOMAGUCHI
Director

MAN Wing Cheung, Ellis
Director