

CONSOLIDATED BALANCE SHEET

AT 31 MARCH 2002
(Expressed in Hong Kong dollars)



	Note	2002 \$'000	2001 \$'000 restated
NON-CURRENT ASSETS			
Fixed assets			
– Investment properties	13(a)	6,189,418	6,203,984
– Other properties, furniture, fixtures and equipment	13(a)	2,458,142	2,505,534
		8,647,560	8,709,518
Properties under development	14	380,418	394,094
Interest in associates	16	46,657	144,760
Non-trading securities	17	19,141	22,331
Restricted cash	18	50,407	25,135
Pledged deposits	19	38,675	–
		9,182,858	9,295,838
CURRENT ASSETS			
Inventories	20	115,840	85,252
Trade and other receivables	21	160,205	192,773
Cash and bank balances	22	120,512	141,269
		396,557	419,294
CURRENT LIABILITIES			
Bank overdrafts	25	(3,489)	(788)
Trade and other payables	23	(166,627)	(158,530)
Current portion of interest-bearing bank loans	24	(75,000)	(132,924)
Sales and rental deposits received		(69,567)	(98,642)
Tax payable	5(b)	(37,712)	(16,156)
		(352,395)	(407,040)
NET CURRENT ASSETS			
		44,162	12,254
TOTAL ASSETS LESS CURRENT LIABILITIES CARRIED FORWARD			
		9,227,020	9,308,092

	Note	2002 \$'000	2001 \$'000	2001 \$'000 restated
TOTAL ASSETS LESS CURRENT LIABILITIES BROUGHT FORWARD		9,227,020		9,308,092
NON-CURRENT LIABILITIES				
Interest-bearing borrowings	24	(1,543,393)	(1,640,000)	
Deferred liabilities	26	(44,409)	(58,344)	
Deferred taxation	27	(10,000)	(14,000)	
		(1,597,802)		(1,712,344)
MINORITY INTERESTS		(199,272)		(214,694)
NET ASSETS		7,429,946		7,381,054
CAPITAL AND RESERVES				
SHARE CAPITAL	29	404,062		404,062
RESERVES	30(a)	7,025,884		6,976,992
		7,429,946		7,381,054

Approved and authorised for issue by the board of directors on 9 July 2002

Chairman **LEE SHAU KEE**

Director **COLIN K.Y. LAM**

The notes on pages 25 to 66 form part of these financial statements.