

BALANCE SHEET

AT 31 MARCH 2002
(Expressed in Hong Kong dollars)



	Note	2002 \$'000	2001 \$'000 restated
NON-CURRENT ASSETS			
Fixed assets			
– Investment properties	13(b)	85,219	101,006
– Other properties, furniture, fixtures and equipment	13(b)	20,143	23,973
		105,362	124,979
Interest in subsidiaries	15	2,095,725	2,207,470
Interest in associates	16	3,379	5,722
Non-trading securities	17	8,806	10,565
		2,213,272	2,348,736
CURRENT ASSETS			
Inventories	20	5,892	6,389
Trade and other receivables	21	10,326	19,192
Tax recoverable	5(b)	1,231	–
Cash and bank balances	22	4,349	3,377
		21,798	28,958
CURRENT LIABILITIES			
Trade and other payables	23	(36,053)	(38,099)
Current portion of interest- bearing bank loans	25	(4,000)	(117,500)
Deposits received		(1,975)	(2,386)
Tax payable	5(b)	–	(2,128)
		(42,028)	(160,113)
NET CURRENT LIABILITIES		(20,230)	(131,155)
NET ASSETS		2,193,042	2,217,581
CAPITAL AND RESERVES			
SHARE CAPITAL	29	404,062	404,062
RESERVES	30(b)	1,788,980	1,813,519
		2,193,042	2,217,581

Approved and authorised for issue by the board of directors on 9 July 2002

Chairman **LEE SHAU KEE**
Director **COLIN K.Y. LAM**

The notes on pages 25 to 66 form part of these financial statements.