



CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH 2002

(Expressed in Hong Kong dollars)

	Note	2002 \$'000	2001 \$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	31(a)	538,564	455,382
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		4,761	3,828
Interest and other borrowing costs paid		(75,956)	(162,076)
Dividends received from associates		1,971	400
Dividends received from non-trading securities		—	336
Dividends paid		(184,714)	(167,397)
Dividends paid to minority shareholders		(5,940)	—
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(259,878)	(324,909)
TAXATION			
Hong Kong profits tax paid		(32,512)	(25,174)
Hong Kong profits tax refunded		—	8,211
Overseas tax paid		(18,779)	(1,666)
NET TAX PAID		(51,291)	(18,629)
INVESTING ACTIVITIES			
Payment for purchase of fixed assets		(29,445)	(23,844)
Proceeds from disposal of fixed assets		151	202
Proceeds from disposal of investment properties		2,916	—
Capital distribution from non-trading securities		468	—
Disposal of subsidiaries	31(c)	—	(4,126)
Loan to an associate repaid		785	785
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(25,125)	(26,983)
NET CASH INFLOW BEFORE FINANCING CARRIED FORWARD		202,270	84,861

	Note	2002 \$'000	\$'000	2001 \$'000	\$'000
NET CASH INFLOW BEFORE FINANCING BROUGHT FORWARD			202,270		84,861
FINANCING					
Increase in pledged deposits	31(d)	(38,675)		—	
New bank loans	31(d)	1,591,469		2,062,424	
Repayment of bank loans	31(d)	(1,746,000)		(2,085,000)	
Draw down of advances from minority shareholders	31(d)	220		8,790	
Repayment of advances from minority shareholders	31(d)	(32,742)		(19,623)	
Cash contributions from minority shareholders	31(d)	—		156	
NET CASH OUTFLOW FROM FINANCING			(225,728)		(33,253)
(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS			(23,458)		51,608
CASH AND CASH EQUIVALENTS AT 1 APRIL			140,481		88,873
CASH AND CASH EQUIVALENTS AT 31 MARCH			117,023		140,481
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS					
Cash and bank balances			120,512		141,269
Bank overdrafts and loans repayable within three months from the date of the advance			(3,489)		(788)
			117,023		140,481

The notes on pages 25 to 66 form part of these financial statements.