



GROUP'S FIVE-YEAR FINANCIAL SUMMARY

(Expressed in Hong Kong dollars)

	2002 \$'M	2001 \$'M	2000 \$'M	1999 \$'M	1998 \$'M
RESULTS					
Turnover	<u>1,547</u>	<u>1,276</u>	<u>1,221</u>	<u>1,341</u>	<u>1,209</u>
Profit from ordinary activities before taxation	326	203	181	172	219
Taxation and minority interests	<u>(69)</u>	<u>(18)</u>	<u>(19)</u>	<u>(20)</u>	<u>(20)</u>
Profit attributable to shareholders	<u>257</u>	<u>185</u>	<u>162</u>	<u>152</u>	<u>199</u>

ASSETS AND LIABILITIES

Fixed assets	8,648	8,710	8,495	8,347	10,400
Properties under development	380	394	324	513	500
Interest in associates	47	145	161	188	190
Non-trading securities	19	22	27	21	42
Restricted cash	50	25	77	54	35
Pledged deposits	39	—	—	—	—
Net current assets/(liabilities)	<u>44</u>	<u>12</u>	<u>(373)</u>	<u>(400)</u>	<u>(416)</u>
Total assets less current liabilities	9,227	9,308	8,711	8,723	10,751
Long term liabilities	(1,543)	(1,640)	(1,225)	(1,248)	(1,119)
Deferred income	—	—	—	—	(57)
Deferred liabilities	(45)	(58)	(94)	(70)	(82)
Deferred taxation	(10)	(14)	(17)	(20)	(22)
Minority interests	<u>(199)</u>	<u>(215)</u>	<u>(265)</u>	<u>(271)</u>	<u>(258)</u>
	<u>7,430</u>	<u>7,381</u>	<u>7,110</u>	<u>7,114</u>	<u>9,213</u>
Share capital	404	404	404	404	404
Reserves	<u>7,026</u>	<u>6,977</u>	<u>6,706</u>	<u>6,710</u>	<u>8,809</u>
	<u>7,430</u>	<u>7,381</u>	<u>7,110</u>	<u>7,114</u>	<u>9,213</u>

PER SHARE

Earnings	\$0.44	\$0.32	\$0.28	\$0.26	\$0.34
Dividends attributable to the year	\$0.33	\$0.32	\$0.28	\$0.26	\$0.33
Net asset value	\$12.87	\$12.79	\$12.32	\$12.32	\$15.96

Note: Despite a change in accounting policy for goodwill, figures for the years from 1998 to 2001 have not been adjusted for comparison purposes as the Group has taken advantage of the transitional provisions set out in paragraph 88 of SSAP 30 with the effect that the new accounting policy has been adopted prospectively.