

BIOGRAPHICAL DETAILS OF DIRECTORS

EXECUTIVE DIRECTORS

Yeung Sau Chung, aged 36, joined the Company as a director in March 2001. Prior to joining the Company, Mr. Yeung worked for listed companies for approximately six years and has approximately ten years' working experience in property development and management. He is responsible for research and analysis of investment portfolios and loan financing activities. He holds a Bachelor of Arts degree in Accountancy from the City University of Hong Kong.

Liu Shun Chuen, aged 40, joined the Company as a director in March 2001. Mr. Liu holds a Bachelor of Science degree in Business Administration from San Francisco State University and a Bachelor of Science degree in Estate Management from the University of Reading, United Kingdom. He has approximately four years' experience in property development and investment and worked for a listed company in Hong Kong prior to joining the Company.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Tam Chi Ling, Elaine, aged 45, has been an independent non-executive director of the Company since April 1999. She is a practicing solicitor in Hong Kong and the principal of Elaine Tam & Co.

Kwong Wai Tim, William, aged 45, joined the Company as an independent non-executive director in July 2002. He holds a MBA degree from the University of Oregon, U.S.A.. Mr. Kwong has over 15 years experience in banking and corporate finance gained with major international financial institutions including Citicorp, Bankers Trust, Credit Lyonnais Asia Limited and The New China Hong Kong Capital Limited. He was a member of the Council of the Stock Exchange of Hong Kong Limited from 1995 to 1997 and a director and chairman of the Finance Committee of Hong Kong Securities Clearing Company Limited from 1996 to 1997. He was an executive director of 139 Holdings Limited from August 1998 to August 2000 and was a director of IFTA Pacific Holdings Limited from July 1999 to July 2000. He is currently the managing director of Hansom Eastern (Holdings) Limited.