

# Consolidated Income Statement

FOR THE YEAR ENDED MARCH 31, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover	4	374,236	1,066,304
Cost of sales		(359,555)	(1,007,273)
Gross profit		14,681	59,031
Other income		10,095	6,770
Distribution costs		(6,885)	(7,577)
Administrative expenses		(46,027)	(55,250)
Other operating costs		(2,330)	(3,608)
Loss from operations	5	(30,466)	(634)
Interest on bank borrowings wholly repayable within five years		(1,881)	(1,766)
		(32,347)	(2,400)
Share of results of associates		(20,283)	(1,927)
Share of results of jointly controlled entities		(936)	692
Gain on deemed disposal of a subsidiary	29	2,141	–
Gain on deemed disposal of an associate	15	2,904	–
Allowance for amount due from an associate		(367)	–
Allowance for amounts due from jointly controlled entities		(393)	(2,939)
Loss before taxation		(49,281)	(6,574)
Taxation	7	789	27
Loss before minority interests		(50,070)	(6,601)
Minority interests		(362)	(1,003)
Loss attributable to shareholders		(49,708)	(5,598)
Loss per share			
– Basic	8	10.3 cents	1.2 cents