

Consolidated Balance Sheet

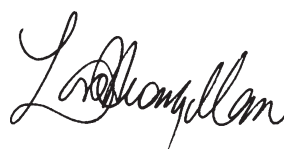
AT MARCH 31, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Investment properties	9	13,000	15,000
Property, plant and equipment	10	44,545	35,832
Negative goodwill	11	(292)	–
Interests in associates	13	24,284	32,540
Interests in jointly controlled entities	14	1,787	3,722
Investments in securities	15	12,583	9,294
		95,907	96,388
Current assets			
Amounts due from customers for contract work	16	7,336	–
Inventories	17	4,562	6,908
Trade and other receivables	18	273,303	342,934
Investments in securities	15	–	5,250
Loans to associates	19	20,248	24,895
Taxation recoverable		205	1,193
Pledged bank deposits	39	10,075	8,200
Bank balances, deposits and cash		29,125	44,990
		344,854	434,370
Current liabilities			
Amounts due to customers for contract work	16	4,472	900
Trade and other payables	20	255,583	350,924
Amounts due to associates	21	199	–
Amount due to a minority shareholder of a subsidiary		25	525
Secured borrowings - due within one year	22	40,610	19,800
		300,889	372,149
Net current assets		43,965	62,221
		139,872	158,609
Capital and reserves			
Share capital	24	48,276	48,276
Reserves	27	61,542	110,287
		109,818	158,563
Minority interests		2,054	46
Non-current liability			
Secured borrowings - due after one year	22	28,000	–
		139,872	158,609

The financial statements on pages 22 to 68 were approved and authorised for issue by the Board of Directors on July 23, 2002 and are signed on its behalf by:



CHIN WAI KEUNG, RICHARD
DIRECTOR



LEI HEONG MAN
DIRECTOR